

Local Government Pension Scheme

50/50 Contribution Flexibility

The Local Government Pension Scheme (LGPS) offers the option to pay lower contributions for a short time when finances are tight. When you first join the scheme you will contribute to the main section of the scheme, during which time you will build up full pension. If you elect to move to the 50/50 section of the scheme, you will pay half your normal contributions but you will only be building up half the normal pension. Regardless of the section you are in, you will get full life assurance cover.

When you make an election to move to the 50/50 section, or back to the main section, your employer will adjust your contribution rate from your next available pay period. If you have more than one employment you can make an election in respect of one, some, or all your employments.

If you are currently paying additional pension contributions (APCs) to buy additional pension in the Scheme, these will cease when you move to the 50/50 section, unless the APCs are buying back "lost" pension due to absence. APCs to buy "lost" pension, and any other additional pension contributions will continue at the same rate as previously. They will not move to half rate.

As the 50/50 section is designed as a short term choice for when times are tough financially, your election will be cancelled approximately every 3 years in which case you would then start to pay full contributions and build up full benefits. Your employer will confirm when this will take place. You may then, if you wish, elect again to move to the 50/50 section.

In addition, if you are absent from work due to illness or some types of parental leave, and stop receiving any pay, your election for the 50/50 section will be cancelled and you will move to the main section and revert to building up full benefits (and when you return to work, paying full contributions).

For further information about the Scheme and the 50/50 section please see the "50/50 Factsheet" and the "Brief Guide to the LGPS" on our website www.yourpensionservice.org.uk - you can also calculate your benefits by logging into My Pension Online. There is a modeller which shows the effects of the 50/50 section at www.lgps2014.org - see "How does my pension account work".

This form should be completed if you wish to elect for the 50/50 section, or return to paying full contributions in the main section. Please note that you cannot sign the form before you become an active member of the Scheme.

This form **must be returned directly to your employer/payroll department** so they can make arrangements to amend/start your contribution rate from the next available pay period.

If you require further information please contact our Pension Helpdesk on 0300 123 6717 or email AskPensions@localpensionspartnership.org.uk



Diane Lister- Head of Pensions

50/50 Contribution Flexibility Form

Tracking your Pension

Whilst you are a member of the Local Government Pension Scheme your pension pot will grow. You can keep track of your pension pot, work out your likely pension at retirement, and keep us informed of changes in your personal circumstances using our "My Pension Online" Service at www.yourpensionservice.org.uk.

Your Pension Service is committed to electronic communications so that we can provide you with the most efficient service possible. Each year we will publish a Pension Benefit Statement for you on "My Pension Online", and will use your registered email address to notify you when it is available and send you other communications. If you wish to receive a paper benefit statement and opt out of electronic communications please notify us in writing.

Personal/Contact Details

Full Name _____ Title _____

Date of Birth _____

National Ins. No. _____

Pay Reference/Post No(s) _____

Please state all pay references to which your election will apply.

If you have more than one employment, your election can apply in one, some, or all your employments.

Home Address _____

Home/Mobile Telephone number _____ Work Tel. No. _____

Please tick a box below as appropriate

I wish to elect for the 50/50 section of the LGPS and pay contributions at half my normal rate from the next available pay period, in respect of the pay references listed above. I understand that I may have a lower income upon retirement because of this election.

I wish to cancel my previous election for the 50/50 section, regarding the pay references listed above, and return to paying full contributions from the next available pay period.

Signature: _____ Date: _____

Please return this form to **your employer/payroll department** so they can arrange to amend deductions from the next available pay period.

Please note that nothing in this form can override the Local Government Pension Scheme Regulations