

# Fire Pension Scheme

## Opt out form - Notice to opt out of the FPS



**This form cannot be completed before you commence employment in your post or before your re-enrolment date.**

**Please be aware that if you opt out and have benefits in the 1992 Fire Pension Scheme you will only be able to access these at age 60.**

**If you want to opt out of pension saving fill in this form and give it to your employer, but before you do here are 10 great reasons to remain a member of the scheme.**

1. **Your employer shares the cost** – your employer will contribute around **twice as much as you** do to the Scheme. **You do not benefit from that money without participating in the scheme.**
2. **Life cover of three years pay** – from the second you join. And unlike other forms of life insurance, there's no medical.
3. **You get tax relief on all your contributions** – even on extra payments you make to top up your benefits.
4. All members can take a **tax free lump sum** as part of their benefits package.
5. **No hidden fees or charges** – you simply contribute a percentage of your pay.
6. **No investment risk** – you get a **guaranteed package of benefits** which are backed by law.
7. **Protection for you** – in case you have to draw your benefits early through ill health.
8. **Protection for your loved ones** – in the form of pensions for dependants if you die.
9. Once you are in receipt of your pension it **will go up in line with inflation**, protecting you from rising prices.
10. **We all have a responsibility to provide for our own retirement.**



# WHAT YOU NEED TO KNOW

Your employer **cannot ask you or force you** to opt out of the Scheme.

If you are asked or **forced to opt out** you can tell The Pensions Regulator - see [www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk)

If you **change your mind** you may be able to opt back in - request details from your employer if you want to do this.

If you stay opted out your employer will normally re-enrol you into pension saving in around 3 years.

If you **change job** your new employer will normally re-enrol you back into pension saving straight away.

If you have **another job** your other employer may also enrol you into pension saving, now or in the future. This notice only opts you out of pension saving in the post you have specified below and with the employer named below. A separate notice must be filled out and given to any other employer you work for if you wish to opt out of that pension saving.

Full Name	<input type="text"/>	Title	<input type="text"/>
Date of Birth	<input type="text"/>	Post opting out from	<input type="text"/>
Home Address	<input type="text"/>		
	Contact No's	Work	<input type="text"/>
		Home	<input type="text"/>
		Mob	<input type="text"/>
National Ins. No.	<input type="text"/>	Pay Ref/ Post No	<input type="text"/>
Email Address	<input type="text"/>		

Tick the box relevant to the employment in respect of which you are opting out of the NFPS:

regular firefighter   
  retained firefighter   
  volunteer firefighter

I wish to opt out of pension saving.

I understand that if I opt out I will lose the right to pension contributions from my employer

I understand that if I opt out I may have a lower income when I retire

Signature  Date

Please note that nothing in this form can override the Fire Pension Scheme Regulations

**Please return this form to your employer who will cease pension deductions from your pay at the next available pay day.**