

# Quick Guide to your (this is an example and not your actual statement) LGPS Annual Benefit Statement (ABS)

For more details on how your benefits are calculated please see the ABS guidance notes.

## Personal Details

Pay Reference Number **PAYREF12345**  
 Employer at 31/03/2020 **Your Employer**  
 Date Joined Scheme **DD/MM/YYYY**  
 Scheme section at 31/03/2020 **MAIN**  
 CARE Pay in year to 31/03/2020 **£18855.10**  
 Final Salary Pensionable Pay **£22658.00**

The pension benefits on your statement relate to this pay reference

Pay used to calculate your Career Average Revalued Earnings pension, or CARE benefits for short (benefits accrued post April 2014). This is your actual annual salary that you have paid pension contributions on. If you are part time this is your part time salary.

Pay used to calculate your final salary benefits (benefits accrued pre April 2014). This is the full-time equivalent value (FTE) of your contractual annual pay.

## Projections if you remain contributing to the scheme until 17/12/2021 (i.e. to your Normal Pension Age (NPA) of 66 Yrs 0 Days)

Estimated Final Salary pre 2014 pension (based on current FTE final pay) **£3779.95**  
 Estimated Career Average pension to NPA (based on CARE earnings to date) **£2962.25**  
 Total estimated pension at NPA **£6742.20**  
 Automatic lump sum at NPA (pre 2014 benefits only) **£6224.74**  
 Estimated survivor's Final Salary pension to NPA **£1676.85**  
 Estimated survivor's Career Average Pension to NPA **£907.20**  
 Total estimated survivor's annual pension if you remain in the scheme to NPA **£2584.05**

This is a forecast of your pension based on you continuing to work, the same hours, earning the same pay, until your SPA.

This is the value of the survivor's pension payable, based on you working until SPA. This would be payable for life to your surviving partner in the event of your death.

Total amount of pension accrued to date, including final salary pension and adjustments for inflation. For a full break down of your CARE benefits please login to your online account and see 'Latest Valuation'.

## Total Benefits at 31/03/2020

(including relevant cost of living adjustment - see guidance notes for more information)

### Your benefits accrued at 31/03/2020

(Final Salary benefits plus Career Average pension from 01/04/2014 to 31/03/2020)

Annual pension **£5312.65** Automatic lump sum **£6224.74**  
 (automatic lump sum for pre 1 April 2008 membership only)

Current value of your automatic lump sum. This is the minimum lump sum you must take as part of your benefits. You may wish to convert part of your pension to increase your lump sum. To look at your lump sum options please see the benefit calculator on My Pension Online.

**1/80ths** - Pension accrued between start date to 31/03/2008. This pension is calculated based on 1/80th, your service up to 31/03/2008 and your final pay.

**1/60ths** - Pension accrued between 01/04/2008 - 31/03/2014. This pension is calculated based on 1/60th of service between these dates and your final pay.

*Please note if you were part time during these dates then your service will be pro-rated to reflect this, for more information on this please see the guidance notes.*

## Final Salary Benefits at 31/03/2020

(payable from 17/12/2021)

Final Salary pay **£22658.00**  
 Annual pension **£2074.91** Automatic lump sum **£6224.74**  
 80ths pension **£2074.91** 80ths lump sum **£6224.74**  
 60ths pension **£1705.04**  
 Total Pension **£3779.95** Total lump sum **£6224.74**

Date your benefits are payable in full. This is in line with your State Pension Age (SPA).

Total amount of pension you have built up between 01/04/2019 - 31/03/2020.

## Career Average Pension Benefits at 31/03/2020

(payable from 17/12/2021)

Pensionable Pay for year to 31/03/2020 in Main section **£18855.10**  
 Pensionable Pay for year to 31/03/2020 in 50/50 section (if applicable) **£0.00**

### Amount of pension built up from 01/04/2019 to 31/03/2020 only

Main Section	50/50 Section	Additional	Transfers in	Total
Pay / 49	Pay / 98	Pension Bought	£0.00	=
£384.80	£0.00	£0.00	£0.00	£384.80

Estimated value of your death benefits, if you were to die whilst still in active membership.

Amount payable as an annual pension to your surviving partner. Subject to conditions. Please note the annual survivor's pension is included in all statements, if you do not have an eligible partner this benefit would not apply.

This is the amount payable as a lump sum in the event of your death. You can make an expression of wish for whom you would like to receive this benefit. You can update your wishes via your My Pension Online account.

## Value of death in service benefits at 31/03/2020

Death in service lump sum **£56565.30** Annual survivor's pension **£2584.05**